



For Immediate Release:  
April 8, 2008

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## **FORECLOSURE PREVENTION WORKSHOP TO BE OFFERED FOR COMMUNITY MEMBERS ON APRIL 14**

### **Families facing foreclosure will get ideas about their options**

**Ventura, California**—The Cabrillo Economic Development Corporation (CEDC) invites the public to attend a free foreclosure solutions workshop on Tuesday, April 14, 2009 at its Ventura NeighborWorks® HomeOwnership Center (HOC). The workshop will be held in English from 5:30 p.m. - 7:00 p.m. in English and from 7:00 p.m. - 8:30 p.m. in Spanish.

The workshop is being sponsored by CEDC's NeighborWorks® HomeOwnership Center as a public service to Ventura County homeowners who wish to learn more about foreclosure issues and potential solutions.

Congresswoman Lois Capps (D-CA) representing the 23<sup>rd</sup> district plans to attend the workshop and address the group.

At the workshop, attendees will learn about the "Making Home Affordable" program launched by the Obama Administration (<http://www.makinghomeaffordable.gov/>) which is a plan to stabilize the nation's housing market and assist as many as 9 million Americans to reduce their monthly mortgage payments to more affordable levels. In addition, attendees will hear about the various options available to preserve their home and how to avoid foreclosure scams. The workshop is part of a series of educational outreach services that CEDC's HOC, a HUD-approved counseling agency, launched in September 2007 as part of a homeownership preservation campaign titled "A New Way Home." The campaign is designed to educate the community about the dangers of abusive real estate and lending practices and focuses on the development and implementation of educational foreclosure prevention workshops and support of successful one-on-one counseling that provides homeowners with a specific, actionable plan that can help them avoid foreclosure, or explore alternatives to foreclosure if homeownership cannot be maintained.

The NeighborWorks® HomeOwnership Center, a HUD-approved counseling agency, also supports community members who are at risk of foreclosure with one-on-one counseling and advocacy services that give homeowners a specific action plan to help them avoid foreclosure, or to explore alternatives to foreclosure if homeownership cannot be maintained.

To better ensure a seat at the workshop, individuals interested in attending are encouraged to call: 805/659-6868. The HOC in Ventura is located at: 702 County Square Drive.

CEDC is a private non-profit community development corporation that provides comprehensive housing services, through a community building approach, in Ventura and Santa Barbara counties. Since its incorporation in 1981, CEDC has built more than 1,000 units of affordable for-sale and multi-family rental housing, manages 440 affordable rental units, and has helped more than 250 families into homeownership through education, counseling, and lending services. CEDC is a chartered member of NeighborWorks®, a national network of more than 220 community development and affordable housing organizations. This year marks CEDC's 28<sup>th</sup> year of operation.