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CEDC TO HOLD ORIENTATION MEETING FOR NEW AFFORDABLE SANTA PAULA RENTAL DEVELOPMENT ON TUESDAY, MAY 24, AT CASA DEL MEXICANO

Ventura, California—The Cabrillo Economic Development Corporation (CEDC) will be holding an orientation meeting for individuals interested in renting an apartment at CEDC's newest affordable development under construction: Paseo Santa Barbara. This development will feature 90 multifamily apartment homes for low, very low and extremely low income residents. Fifty-three of the apartment homes will be reserved for agricultural worker households. The remaining apartments will be rented to families with low and very low incomes. Rents for the affordable apartments will be set at rental rates ranging from 30% to 60% of the area median income (AMI) for the County of Ventura and families will be qualified based on their households' annual gross income.

The new apartment community is located at 210 W. Santa Barbara Street between Dean Drive and Palm Avenue in Santa Paula.

An orientation meeting for those potentially interested in renting these apartments when they are completed will be held on Tuesday, May 24, at Casa del Mexicano located at 218 S. 11th Street in Santa Paula. The orientation meeting will be held in English and Spanish beginning at 6:00 p.m. Rental applications will be distributed at the orientation meetings and will be available at the following CEDC apartment community the following day from 10:00 AM to 3:00 PM: Courtyard at Harvard Apartments, 236 W. Harvard Boulevard in Santa Paula. Completed applications will be accepted beginning on June 1, 2011, at Courtyard at Harvard Apartments.

CEDC's construction team broke ground on this development in August 2010. The development is scheduled to be completed in September 2011.

All homes will be professionally managed by CEDC's Property and Asset Management Division and will have access to services from CEDC's Community Building and Neighborhood Revitalization Division.

CEDC is constructing a child care center as a part of this development. Child Development Resources will operate the child care center for 3- and 4-year-old children of income-eligible families of Paseo Santa Barbara. Paseo Santa Barbara will have many state-of-the-art green building details, is close to shopping, schools, jobs and is adjacent to the City's pedestrian/bike trail under construction.

"This community will be beautiful affordable residences for lower-income people living and working in our area," says Rodney Fernandez, Executive Director. "Homes like these are much needed in our community especially during these difficult economic times."

Those individuals interesting in contacting CEDC regarding the rental opportunities can call: (805) 659-3791 x. 102 or e-mail: amagana@cabrilloedc.org.

CEDC is a private non-profit affordable home and community development corporation that provides comprehensive housing services, through a community building approach, in Ventura and Santa Barbara Counties, and the Santa Maria area. Since its incorporation in 1981, CEDC has built more than 1,400 units of affordable for-sale and multi-family rental homes, manages 715 affordable rental units, and has assisted more than 8,000 individuals and families with homeownership education, counseling and lending services. CEDC is a chartered member of NeighborWorks®, a national network of more than 230 community development and affordable home developers. This year marks CEDC's 30th year of operation.

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